



**September 2008**

## **NEW REQUIREMENTS FOR OMB CIRCULAR A-133 SUBMISSIONS**

Organizations that expend \$500,000 or more of federal awards in a fiscal year are required to have a single or program specific audit under the Single Audit Act and Office of Management and Budget (OMB) Circular A-133. If your organization submitted a Single Audit for years 2007 or 2006, chances are you have received a notification from the Federal Audit Clearinghouse (FAC) regarding new electronic submission requirements for 2008. The notification informs filers that the Data Collection Form (Form SF-SAC) and the Single Audit reporting package for fiscal periods ending on or after January 1, 2008 must be submitted online. The Federal Audit Clearinghouse will continue to require mailed submissions for fiscal periods ending in 2002 through 2007, but will not accept mailed submissions for fiscal periods ending in 2008 or later.

Organizations submitting a Single Audit for fiscal periods ending on or after January 1, 2008 must use the FAC's Internet Data Entry System (IDES) at <http://harvester.census.gov/fac/collect/ddeindex.html> to submit Form SF-SAC and the Single Audit reporting package.

The electronic version of Form SF-SAC, instructions for uploading your Single Audit reporting package, Federal guidance relating to Circular A-133 audits, including the text of Circular A-133 and the Compliance Supplement, are accessible through the FAC home page at <http://harvester.census.gov/fac>.

As a reminder, the Single Audit reporting package includes the following:

- Financial statements and a supplementary schedule of expenditures of federal awards;
- Auditors' reports;
- A summary schedule of prior audit findings; and
- A corrective action plan.

Once the submitted package has been electronically certified by both the organization and its auditors, the FAC will send e-mails to both parties to confirm the receipt of the Form SF-SAC and Single Audit reporting package.

Please contact ODMD's Not-for-Profit Team if you have any questions or need further clarification about the new OMB Circular A-133 submission requirements.