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# OUTLOOK

## NEW YORK

### THE ART OF ACCOUNTING

With tax season upon us, we depend on our accountants more than ever. But during tax season and year-round, today's business accountants handle more than just dollars and cents. They are often trusted advisors whose systematic approach to important business issues is invaluable. Financial measurement, reporting, auditing, compliance and tax matters remain central to the practice of accounting. And, as authors or co-authors of financial reports, accountants are integral to the planning and implementation of a broad range of business functions.

As the center of American business, New York City is home to many of the world's most prominent and experienced accountants and firms. On the following page, you will read about one of the leaders of the Big Apple's accounting community.



Four of the Partners of O'Connor Davies Munns & Dobbins (left to right): Thomas P. Dobbins, Susan M. Barossi, Kevin J. Keane and Sanders Davies

### Featured Company

**O'Connor Davies Munns & Dobbins, LLP**  
odmd.com

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## O'Connor Davies Munns & Dobbins, LLP

*Expanding Its Role As A Trusted Advisor*

When the 40-partner accounting firm of O'Connor Davies Munns & Dobbins (ODMD) expanded its efforts in the financial services arena four years ago, it brought a new level of expertise to its roster of services. "With the addition of team members who have financial services industry experience at firms like Goldman, Merrill Lynch and Morgan Stanley, our Financial Services Directors have a combined 85 years' experience," says Managing Partner Kevin J. Keane. "That knowledge, coupled with our accounting expertise, provides us with a different perspective and allows us to offer services that are not available at most accounting or financial services firms."

O'Connor Davies Financial Services (ODFS) specializes in hedge funds, private equity firms, investment companies, banks and brokerage firms, says Marc Rinaldi, Financial Services Director. "Our job is to link an investor's desire for risk management and a fund's need for operating procedures compliance," he says. "The due diligence we perform for the investor gives us a unique view of the funds. At the same time, the due diligence service for the funds gives us a unique view of the investors. Our industry experience allows us to really understand where those needs meet."

Keane says the firm's experience with nonprofit companies and private foundations, and the growing interest those sectors have in alternative investments, gives its Financial Services Division another unique advantage. "The myriad of risks and requirements in alternative investments are a relatively new experience for many accounting firms," he says, "But our background in this area is quite extensive."

### Deep Roots and A Solid Reputation

O'Connor Davies Financial Services is just one division of the rapidly growing accounting firm of O'Connor Davies Munns & Dobbins. ODMD was founded over 115 years ago and is currently ranked as #65 on the *Accounting Today's* list of "Top 100 Firms" in the United States. According to *Crain's NY Business* and the *Westchester County Business Journal*, the firm is one of the 20 largest CPA firms in the New York Metropolitan area and the largest firm in Westchester County. ODMD has five offices and provides a complete range of accounting, auditing, tax and management advisory services.



(left to right): Marc Rinaldi, Thomas J. Riggs, Kevin J. Keane, Kelly K. Westfall and Peter F. Heuzey

### Offering Wealth Management & Family Office Services

ODMD has also branched out by offering a wealth management platform of services. "Many of our clients have generated vast amounts of wealth over the last 10 years," says Keane, "They've become entities in their own rights, and we've taken on an administrative and review role for their investments."

He says these individuals can be involved with 20, 30 or even hundreds of different investments, with little or no tracking capabilities. "We've become a back-office administrator for those investments, ascertaining the accuracy of the statements and that the dividend checks have been received."

"Our partners and staff have close relationships with our clients," Rinaldi adds. "We take their business and personal interests into consideration to ensure that both are aligned and to determine the best solutions to help them realize their goals. As their trusted advisors, we work with our clients to optimize all aspects of their business and personal financial matters."



**O'Connor Davies Munns & Dobbins, llp**  
ACCOUNTANTS AND CONSULTANTS

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